1 114 CSR 20 2 Senate Bill No. 287 3 (By Senator Minard) 4 [Introduced January 18, 2012; referred to the Committee on 5 Banking and Insurance; and then to the Committee on the 6 7 Judiciary.] 8 9 10 A BILL to amend and reenact article 7, chapter 64 of the Code of 11 12 West Virginia, 1931, as amended, relating to authorizing the Insurance Commissioner to promulgate a legislative rule 13 14 relating to surplus lines insurance. 15 Be it enacted by the Legislature of West Virginia: 16 That article 7, chapter 64 of the Code of West Virginia, 1931, 17 as amended, be amended and reenacted to read as follows: AUTHORIZATION FOR DEPARTMENT OF TAX AND REVENUE TO 18 ARTICLE 7. 19 PROMULGATE LEGISLATIVE RULES. 20 Insurance Commissioner. §64-7-1. 21 The legislative rule filed in the State Register on the 22 twenty-eighth day of July, two thousand eleven, authorized under 23 the authority of section ten, article two, chapter thirty-three, of 24 this code, relating to the Insurance Commissioner (surplus lines

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insurance, <u>114 CSR 20</u>), is authorized. 1

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NOTE: The purpose of this bill is to authorize the Insurance Commissioner to promulgate a legislative rule relating to Surplus 3 4 5 6 7 Lines Insurance.

section is new; therefore, strike-throughs and This 8 underscoring have been omitted.